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CTEH INC.

加達控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

PROFIT WARNING

This announcement is made by CTEH INC. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the six months ended June 30, 2020 (the “**Period**”), it is expected that the Group’s revenue for the Period will decrease in the range of 28% to 32% as compared with the revenue for the six months ended June 30, 2019.

Based on the information currently available, the expected decrease was mainly attributable to, among other things, decrease in the transaction volume of air tickets sales and gross sales proceeds generated from air tickets sales due to the travel restrictions imposed by nations of its own and across the world by the pandemic of the coronavirus disease 2019 (“**COVID-19**”) as a result of declining international travel. The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Company and has not been reviewed by the audit committee of the Company. The unaudited consolidated results of the Group for the Period may be different from the information disclosed herein. Shareholders and potential investors should read carefully the interim results announcement of the Company for the Period, which is expected to be published at the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CTEH INC.
Mrs. Rita Pik Fong Tsang
Chairperson and executive Director

Hong Kong, August 21, 2020

As at the date of this announcement, the executive Directors are Mrs. Rita Pik Fong Tsang and Ms. Annie Shuk Fong Tsu, the non-executive Director is Dr. Kwok Chun Dennis Chu and the independent non-executive Directors are Dr. Michael Edward Ricco, Mrs. Kitty Yuk Yee Yeung and Mr. Sik Yuen Lau.