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CTEH INC.

加達控股有限公司

(Incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CTEH INC. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that PricewaterhouseCoopers in Hong Kong (“**PwC HK**”) will cease to serve as the auditor of the Company with effect from 21 December 2018. The Board further announces that, with the recommendation of the audit committee of the Board, PricewaterhouseCoopers LLP in Canada (“**PwC Canada**”) has been appointed as the new auditor of the Company with effect from 21 December 2018 for the financial year ending 31 December 2018 to fill the casual vacancy and to hold office until the conclusion of the next annual general meeting of the Company.

The Board is of view that it is appropriate and more effective and efficient for the audit of the Company’s consolidated financial statements to be performed by PwC Canada given their geographical proximity to the Company.

The Company is continued into the Cayman Islands under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the outgoing auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and its creditors. PwC HK has therefore not issued such confirmation.

The Board has confirmed that there are no matters in respect of the above change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC HK for its professional services and support rendered to the Group.

By order of the Board
CTEH INC.
Mrs. Rita Pik Fong Tsang
Chairperson and executive Director

Hong Kong, 24 December 2018

As at the date of this announcement, the executive Directors are Mrs. Rita Pik Fong Tsang and Ms. Annie Shuk Fong Tsu, the non-executive Director is Dr. Kwok Chun Dennis Chu and the independent non-executive Directors are Dr. Michael Edward Ricco, Mrs. Kitty Yuk Yee Yeung and Mr. Sik Yuen Lau.