

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Friday, June 15, 2018 (the “**Prospectus**”) issued by CTEH Inc. (the “**Company**”).

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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilizing Rules**”).

The Offer Shares may not be offered, sold or resold, directly or indirectly, in Canada or to a person in Canada or to a resident of Canada in connection with the Share Offer, except in compliance with, or pursuant to an exemption from the prospectus requirements of applicable Canadian securities laws, and in compliance with, or pursuant to exemptions from, the prospectus and dealer registration requirements under applicable Canadian securities laws. The Offer Shares are not qualified for resale in Canada and may not be resold in Canada, directly or indirectly, except pursuant to exemptions from the prospectus requirements of applicable securities laws.



CTEH INC.

加達控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

END OF STABILIZATION PERIOD, STABILIZING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company makes this announcement pursuant to section 9(2) of the Stabilizing Rules and announces that the stabilization period in connection with the Share Offer ended on July 21, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The Company has been informed by the Stabilizing Manager that the stabilizing actions undertaken during the stabilization period involved:

- (1) over-allocations of an aggregate of 45,000,000 Shares in the International Offering, representing in aggregate of 15% of the Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option; and
- (2) successive purchases of an aggregate of 45,000,000 Shares at the price in a range of HK\$0.225 to HK\$0.36 per Share (plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on 20 July 2018 at the price of HK\$0.335 per Share (plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on July 21, 2018 and no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board

CTEH INC.

Mrs. Rita Pik Fong Tsang

Chairperson and executive Director

Hong Kong, July 23, 2018

As at the date of this announcement, the executive Directors are Mrs. Rita Pik Fong Tsang and Ms. Annie Shuk Fong Tsu, the non-executive Director is Dr. Kwok Chun Dennis Chu, and the independent non-executive Directors are Dr. Michael Edward Ricco, Mrs. Kitty Yuk Yee Yeung and Mr. Sik Yuen Lau.