

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Friday, June 15, 2018 (the “**Prospectus**”) issued by CTEH Inc. (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described in this announcement before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered, sold, pledged or transferred within the United States, except that the Shares may be offered, sold or delivered outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States.

The Offer Shares are not qualified for distribution by a prospectus filed in Ontario or any other province of Canada. The Offer Shares may not be offered, sold or resold, directly or indirectly, in Canada or to a person in Canada or to a resident of Canada in connection with the Share Offer, except pursuant to an exemption from the prospectus requirements of applicable Canadian securities laws, and in compliance with, or pursuant to exemptions from, the dealer registration requirements of such laws. The Offer Shares are not qualified for resale in Canada and may not be resold in Canada, directly or indirectly, except pursuant to exemptions from the prospectus requirements of applicable securities laws.



**CTEH INC.**

**加達控股有限公司**

*(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)*

**SHARE OFFER**

<b>Number of Offer Shares</b>	<b>: 300,000,000 Shares</b> (subject to the Over-allotment Option)
<b>Number of Hong Kong Offer Shares</b>	<b>: 30,000,000 Shares</b> (subject to reallocation)
<b>Number of International Offer Shares</b>	<b>: 270,000,000 Shares</b> (subject to reallocation and the Over-allotment Option)
<b>Offer Price</b> (subject to a Downward Offer Price Adjustment)	<b>: Not more than HK\$0.425 per Offer Share</b> and is expected to be not less than HK\$0.335 per Offer Share , plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.0027% (payable in full on application and subject to refund) <i>(If the Offer Price is set at approximately 10% below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$0.302 per Hong Kong Offer Share)</i>
<b>Nominal Value</b>	<b>: HK\$0.0001 per Share</b>
<b>Stock Code</b>	<b>: 1620</b>

**Sole Sponsor**



**Sole Global Coordinator and Joint Bookrunner**      **Joint Bookrunner and Joint Lead Manager**



**Joint Lead Managers**



Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option and any option that may be granted under the Share Option Scheme). Assuming the Share Offer become unconditional at or before 8:00 a.m. (Hong Kong time) on Thursday, June 28, 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, June 28, 2018.

The Share Offer comprises the Hong Kong Public Offering of 30,000,000 Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially being offered under the Share Offer, and the International Offering of 270,000,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially being offered under the Share Offer. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed “Structure of the Share Offer – Re-allocation between the International Offering and the Hong Kong Public Offering” in the Prospectus. In particular, the Sole Global Coordinator may, at its sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 60,000,000 Offer Shares, being 20% of the Share Offer).

Under the International Underwriting Agreement, the Company is expected to grant to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), the Over-allotment Option, exercisable within 30 days from the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to 45,000,000 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Share Offer, at the Offer Price, to cover over-allocations in the International Offering, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange, and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, i.e. Thursday, June 28, 2018 or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The final Offer Price is expected to be determined by agreement between the Company and the Sole Global Coordinator (for itself and on behalf of the Underwriters) on the Price Determination Date, which is currently expected to be on or about Thursday, June 21, 2018 (Hong Kong time), and in any event no later than Tuesday, June 26, 2018 (Hong Kong time). If, for any reason, the Company and the Sole Global Coordinator (for itself and on behalf of the Underwriters) are unable to agree on the Offer Price by Tuesday, June 26, 2018 (Hong Kong time), the Share Offer will not proceed and will lapse. In such event, the Company will issue an announcement on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.toureast.com](http://www.toureast.com).

The Offer Price will not be more than HK\$0.425 per Offer Share and is expected to be not less than HK\$0.335 per Offer Share (subject to a reduction of up to approximately 10% below the bottom end of the indicative Offer Price range) through making a Downward Offer Price Adjustment as set out in the Prospectus. If the Offer Price is set after making an approximately 10% Downward Offer

Price Adjustment, the Offer Price will be HK\$0.302 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.425 for each Hong Kong Offer Share together with brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.0027%, subject to refund if the Offer Price as finally determined is less than HK\$0.425 per Offer Share.

If the Company decides to reduce the Offer Price by making a Downward Offer Price Adjustment (a reduction of up to approximately 10% below the bottom end of the indicative Offer Price range), the Company will separately announce the final Offer Price no later than Tuesday, June 26, 2018 on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.toureast.com](http://www.toureast.com).

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.**

Applicants who would like the Hong Kong Offer Shares to be issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like the Hong Kong Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, June 15, 2018 until 12:00 noon on Thursday, June 21, 2018 (or such later date as may apply as described in the section headed "How to Apply for Hong Kong Offer Shares — 9. Effect of bad weather on the opening of the application lists" in the Prospectus) from any of the addresses of:

(i) the following offices of the Hong Kong Underwriters:

<b>Lego Securities Limited</b>	Room 301, 3/F China Building, 29 Queen's Road Central, Central, Hong Kong
<b>Kingsway Financial Services Group Limited</b>	7/F, Tower 1, Lippo Centre, 89 Queensway, Hong Kong
<b>China Galaxy International Securities (Hong Kong) Co., Limited</b>	20/F, Wing On Centre, 111 Connaught Road, Central, Hong Kong
<b>Pacific Foundation Securities Limited</b>	11/F, New World Tower II, 16–18 Queen's Road Central, Hong Kong
<b>Future Land Resources Securities Limited</b>	Flat B, 20/F, Guangdong Investment Tower, 148 Connaught Road Central, Sheung Wan, Hong Kong
<b>VMS Securities Limited</b>	49/F, One Exchange Square, 8 Connaught Place, Central, Hong Kong
<b>AMC Wanhai Securities Limited</b>	1604–1605, 16/F West Tower, Shun Tak Center, 168–200 Connaught Road, Sheung Wan, Hong Kong

(ii) any of the following designated branches of Industrial and Commercial Bank of China (Asia) Limited, the receiving bank for the Hong Kong Public Offering:

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317–319 Des Voeux Road Central, Sheung Wan, Hong Kong
	Admiralty Branch	Shop 1013–1014, 1/F, United Centre, 95 Queensway, Admiralty, Hong Kong
	Wanchai Branch	117–123 Hennessy Road, Wanchai, Hong Kong
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
	Yaumatei Branch	542 Nathan Road, Yaumatei, Kowloon
	Prince Edward Branch	777 Nathan Road, Mongkok, Kowloon

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, June 15, 2018 until 12:00 noon on Thursday, June 21, 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or from your stockbroker, who may have **YELLOW** Application Forms and the Prospectus available.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order marked payable to "**ICBC (Asia) Nominee Limited — CTEH Public Offer**" attached and securely stapled, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above, at the following dates and times:

Friday, June 15, 2018 — 9:00 a.m. to 5:00 p.m.  
Saturday, June 16, 2018 — 9:00 a.m. to 1:00 p.m.  
Tuesday, June 19, 2018 — 9:00 a.m. to 5:00 p.m.  
Wednesday, June 20, 2018 — 9:00 a.m. to 5:00 p.m.  
Thursday, June 21, 2018 — 9:00 a.m. to 12:00 noon

The latest time for lodging your application is 12:00 noon on Thursday, June 21, 2018. The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, June 21, 2018, the last application day or such later time as described in the section headed "How to apply for Hong Kong Offer Shares — 9. Effect of bad weather on the opening of the application lists" in the Prospectus.



CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates<sup>(Note)</sup>:

Friday, June 15, 2018 — 9:00 a.m. to 8:30 p.m. <sup>(Note)</sup>  
Saturday, June 16, 2018 — 8:00 a.m. to 1:00 p.m. <sup>(Note)</sup>  
Tuesday, June 19, 2018 — 8:00 a.m. to 8:30 p.m. <sup>(Note)</sup>  
Wednesday, June 20, 2018 — 8:00 a.m. to 8:30 p.m. <sup>(Note)</sup>  
Thursday, June 21, 2018 — 8:00 a.m. <sup>(Note)</sup> to 12:00 noon

*Note:* These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, June 15, 2018 until 12:00 noon on Thursday, June 21, 2018 or such later time as described under the section headed “How to apply for Hong Kong Offer Shares — 9. Effect of bad weather on the opening of the application lists” in the Prospectus.

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, June 21, 2018, the last application day or such later time as described in the paragraph headed “9. Effect of bad weather on the opening of the application lists” in the Prospectus.

The application for the Hong Kong Offer Shares will commence on Friday, June 15, 2018 through Thursday, June 21, 2018. The application monies (including the brokerage fees, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, June 27, 2018. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Thursday, June 28, 2018.

Please refer to the sections headed “Structure of the Share Offer” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Irrespective of whether a Downward Offer Price Adjustment is made, the Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering on Wednesday, June 27, 2018, on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.toureast.com](http://www.toureast.com). Results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the date and times and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 10. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.425 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of

the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Share Offer — Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

No receipt will be issued for application monies paid. The Company will not issue any temporary documents of title in respect of the Offer Shares. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Thursday, June 28, 2018, provided that the Share Offer has become unconditional in all respects and the right of termination as described in the section headed “Underwriting — Underwriting arrangements, commissions and expenses — Grounds for termination” in the Prospectus has not been exercised.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, June 28, 2018. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Company is 1620.

By order of the Board  
**CTEH Inc.**  
**Rita Pik Fong Tsang**  
*Chairperson*

Hong Kong, June 15, 2018

*As at the date of this announcement, the executive Directors are Mrs. Rita Pik Fong Tsang and Ms. Annie Shuk Fong Tsu, the non-executive Director is Dr. Kwok Chun Dennis Chu, and the independent non-executive Directors are Mrs. Kitty Yuk Yee Yeung, Dr. Michael Edward Ricco and Mr. Sik Yuen Lau.*

*Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).*